

European Rankings

Any Spanish Involvement Announced (AD34)

Financial Advisor	1/1/2006 - 3/31/2006				1/1/2005 - 3/31/2005			% Chg. in Rank Val
	Rank	Value	Mkt. Share	No. Deals	Rank	Value	Rank	
	US\$m				US\$m			
HSBC Holdings PLC	78,450.9	1*	79.0	2	-	-	-	
Citigroup	78,450.9	1*	79.0	2	825.5	15	9,403.4	
Lehman Brothers	61,041.7	3	61.4	3	9,744.0	3	526.5	
Deutsche Bank AG	56,683.5	4*	57.0	1	959.2	13	5,809.5	
BNP Paribas SA	56,683.5	4*	57.0	1	2,244.7	10	2,425.2	
Merrill Lynch & Co Inc	56,683.5	4*	57.0	1	234.0	21	24,123.7	
JP Morgan	56,683.5	4*	57.0	1	8,218.0	5	589.7	
Rothschild	22,507.3	8	22.7	5	1,057.0	11	2,029.4	
UBS	22,036.5	9	22.2	2	5,848.9	9	276.8	
Macquarie Bank	21,767.4	10	21.9	1	-	-	-	
Credit Suisse	10,506.7	11	10.6	4	15,004.7	2	-30.0	
Morgan Stanley	5,238.3	12	5.3	4	16,613.4	1	-68.5	
Socios Financieros SA	1,700.0	13	1.7	3	580.4	17	192.9	
Sandler O'Neill Partners	734.5	14	0.7	1	-	-	-	
Societe Generale	733.8	15	0.7	2	-	-	-	
Mediobanca	647.3	16	0.7	1	-	-	-	
Goldman Sachs & Co	470.4	17	0.5	1	166.8	23	182.0	
Moseley Securities Corporation	290.4	18	0.3	1	275.5	20	5.4	
Uniao de Bancos Brasileiros SA	269.2	19	0.3	1	-	-	-	
Atlas Capital	226.0	20	0.2	4	175.6	22	28.7	
AZ Capital	181.3	21	0.2	1	-	-	-	
Arcano Asesores Financieros SL	168.2	22	0.2	2	978.1	12	-82.8	
Nmas1	127.2	23	0.1	5	0.0	33*	-	
Deloitte & Touche LLP	93.8	24	0.1	2	-	-	-	
Global M&A	93.0	25	0.1	4	0.0	33*	-	
Subtotal with Financial Advisor	88,872.2	-	89.4	44	21,250.2	-	318.2	
Subtotal without Financial Advisor	10,494.5	-	10.6	133	2,633.4	-	298.5	
Industry Total	99,366.7	-	100.0	177	23,883.6	-	316.0	

* tie

Any Spanish Involvement Completed (AF41)

Financial Advisor	1/1/2006 - 3/31/2006				1/1/2005 - 3/31/2005			% Chg. in Rank Val
	Rank	Value	Mkt. Share	No. Deals	Rank	Value	Rank	
	US\$m				US\$m			
Goldman Sachs & Co	42,207.4	1	82.0	3	-	-	-	
JP Morgan	41,736.9	2	81.1	2	212.9	20*	19,504.0	
Citigroup	33,386.3	3	64.9	3	2,296.5	3	1,353.8	
Merrill Lynch & Co Inc	32,066.8	4	62.3	2	15.8	29*	202,854.4	
BNP Paribas SA	9,939.2	5*	19.3	1	2,244.7	5*	342.8	
Dresdner Kleinwort Wasserstein	9,939.2	5*	19.3	1	4,196.3	1	136.9	
Deutsche Bank AG	9,939.2	5*	19.3	1	-	-	-	
UBS	9,939.2	5*	19.3	1	6.7	32	148,246.3	
Socios Financieros SA	1,700.0	9	3.3	3	613.6	12	177.1	
Morgan Stanley	1,484.1	10	2.9	2	2,244.7	5*	-33.9	
Credit Suisse	1,191.2	11	2.3	1	2,303.0	2	-48.3	
Sandler O'Neill Partners	734.5	12	1.4	1	-	-	-	
Moseley Securities Corporation	290.4	13	0.6	1	275.5	18	5.4	
Rothschild	269.1	14	0.5	2	212.9	20*	26.4	
Lazard	199.4	15	0.4	1	171.6	24	16.2	
Arcano Asesores Financieros SL	168.2	16	0.3	2	-	-	-	
Lehman Brothers	144.1	17	0.3	1	2,244.7	5*	-93.6	
PricewaterhouseCoopers	128.3	18	0.3	4	-	-	-	
Nmas1	97.7	19	0.2	5	0.0	33*	-	
Santander Investment SA	66.7	20*	0.1	1	0.0	33*	-	
Banco Espirito Santo	66.7	20*	0.1	1	85.4	25	-21.9	
Banco Bilbao Vizcaya Argent	55.3	22	0.1	2	15.8	29*	250.0	
Global M&A	42.8	23	0.1	3	0.0	33*	-	
Caixa d'Estalvis i Pensions	19.1	24	0.0	1	0.0	33*	-	
Atlas Capital	3.9	25	0.0	1	193.7	23	-98.0	
Subtotal with Financial Advisor	48,707.1	-	94.7	34	10,862.3	-	348.4	
Subtotal without Financial Advisor	2,752.5	-	5.4	98	2,162.7	-	27.3	
Industry Total	51,459.5	-	100.0	132	13,025.0	-	295.1	

* tie